



August 14, 2025

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director and President Masayuki Ban
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6493)

Notice Regarding Changes to the Shareholder Benefit Program

We hereby inform you that at the Board of Directors meeting held today, a resolution was made regarding changes to the shareholder benefits program, as outlined below.

1 . Reason and Details of the Change

We have introduced the “MINKABU Premium Shareholder Club” to express its gratitude to shareholders for their continued support, to enhance the appeal of investing in the Company’s shares, and to increase the number of medium- to long-term shareholders. Under the current program, shareholders can exchange their shareholder benefit points for a wide variety of products, but from September 30, 2025 onward, the exchangeable products will be consolidated into free coupons for the Company’s financial information service, “Kabutan Premium.”

In recent years, interest in equity investment for asset building has been rapidly growing, and timely access to accurate investment information has become more important than ever. Kabutan Premium is a service that provides advanced information features useful for individual stock analysis and investment decisions, and highly evaluated by investors. Through this program change, we aim to help shareholders make more efficient and accurate investment decisions and support their asset-building efforts via our services.

2 . Details of the Change

(1) Eligible Shareholders

Before Change	After Change
Shareholders listed or recorded under the same shareholder number continuously as of both the end of September and the end of March of the following year.	No change

(2) Redeemable Products/Benefits

Before Change	After Change
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Points could be exchanged for over 2,000 items including food, electronics, travel, and experiences.	Points can only be exchanged for free coupons for Kabutan Premium.
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(3) Shareholder Benefit Points Table

【After Change】

Shares Held	Points Granted	Redeemable Kabutan Premium Coupon
500–599 shares	4,500 pts	1-month coupon
600–699 shares	9,000 pts	2-month coupon
700–799 shares	13,500 pts	3-month coupon
800–899 shares	18,000 pts	4-month coupon
900–999 shares	22,500 pts	5-month coupon
1,000–1,999 shares	27,000 pts	6-month coupon
2,000–2,999 shares	31,500 pts	7-month coupon
3,000–3,999 shares	36,000 pts	8-month coupon
4,000–4,999 shares	40,500 pts	9-month coupon
5,000 shares or more	45,000 pts	10-month coupon

(Notes) 1. Shareholders must hold at least 500 shares (five trading units) as of both the end of September and the end of following March. Points are granted based on the number of shares held as of the end of March.

2. Points are granted each May to eligible shareholders. Shareholders may exchange points for Kabutan Premium coupons by registering on the exclusive shareholder website.

3. Carried-over points for continuous shareholders are valid for one use only (until the next redemption). Please note that carried-over points will expire after the validity period.

【Before Change】

Shares Held	First Year Points	From Second Year Onwards
500–599 shares	4,000 pts	4,400 pts
600–699 shares	8,000 pts	8,800 pts
700–799 shares	12,000 pts	13,200 pts
800–899 shares	16,000 pts	17,600 pts
900–999 shares	20,000 pts	22,000 pts
1,000–1,999 shares	24,000 pts	26,400 pts
2,000–2,999 shares	28,000 pts	30,800 pts
3,000–3,999 shares	32,000 pts	35,200 pts
4,000 shares or more	40,000 pts	44,000 pts

Reference: Required Points for Kabutan Premium Coupons (Before Change)

Coupon Type	Required Points
1-month coupon	4,500 pts
6-month coupon	27,000 pts
12-month coupon	54,000 pts

3 . To Shareholders Who Holds Beneficial Points Prior to the Change

Please exchanges your points for merchandise at the club by September 30, 2025. Please also note that note that the current one-year point carryover system use will no longer be available as of September 30, 2025due to this program change.

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