

May 13, 2019

To whom it may concern:

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## Notification Concerning Business Forecast and Dividend Forecast Revisions

We hereby announce the following revisions to our earnings forecast and dividend forecast, released November 12, 2018, for the full fiscal year ending September 30, 2019 (October 1, 2018 to September 30, 2019).

### Details

#### 1. Revised Consolidated Earnings Projections

Full-Year (October 1, 2018 to September 30, 2019)

(Units : Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (yen)
Previous Projection (A)	25,000	4,700	4,700	3,200	303.76
Revised Projection (B)	26,100	5,600	5,700	4,000	379.70
Change (B – A)	1,100	900	1,000	800	
Change (%)	4.4%	19.1%	21.3%	25.0%	
(Reference) FYE 9/2018 results	22,772	4,395	4,595	3,281	311.03

#### 2. Revised Non-Consolidated Earnings Projections

Full-Year (October 1, 2018 to September 30, 2019)

(Units : Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous Projection (A)	20,000	3,300	3,700	2,400	227.82
Revised Projection (B)	21,400	4,300	4,800	3,300	313.25
Change (B – A)	1,400	1,000	1,100	900	
Change (%)	7.0%	30.3%	29.7%	37.5%	
(Reference) FYE 9/2018 results	17,914	2,835	3,052	2,189	207.50

### 3. Reasons for Revision

In the second quarter of the fiscal year ending September 30, 2019 (October 1, 2018 – March 31, 2019), we posted an increase in operating income, ordinary income and net income attributable to owners of the parent reflecting growth in sales of Gen-10.5 and Gen-11 photomasks to users in China.

We revised our earnings forecast accordingly given that we are outperforming the earnings forecast released on November 12, 2018.

### 4. Revised dividend projection

	Dividend per Share		
	Second Quarter	Fiscal Year End	Total
Previous Projection (November 12, 2018)	Yen —	Yen 17.00	Yen 17.00
Revised Projection	—	30.00	30.00
FYE 9/2019 result	0.00		
FYE 9/2018 result	0.00	17.00	17.00

### 5. Reasons for Revision

We upwardly revised our year-end dividend for FYE 9/2019 to 30 yen per share reflecting our expectations that full-year consolidated earnings are likely to outperform our initial forecast.

\* Cautionary statement regarding forward-looking statements:

Earnings projections are based on information available to the company at the time of statement release. Actual business results may therefore differ due to a variety of factors.

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