

## Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending February 28, 2026 (Three Months Ended May 31, 2025)

As of July 15, 2025

Company name: VECTOR INC.

Listing: Tokyo Stock Exchange

Securities code: 6058 URL: <https://vectorinc.co.jp/en>

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Scheduled date of dividend payment: —

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: No

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending February 28, 2026 (March 1, 2025–May 31, 2025)

#### (1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2025	14,802	6.7	1,689	22.9	1,698	21.8	767	39.6
Three months ended May 31, 2024	13,877	−6.0	1,374	−2.8	1,394	1.3	549	−23.9

Note: Comprehensive income: Three months ended May 31, 2025: 932 million yen (up 296.3%)

Three months ended May 31, 2024: 235 million yen (down 89.2%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2025	16.35	—
Three months ended May 31, 2024	11.72	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2025	45,750	20,859	35.2	343.39
As of Feb. 28, 2025	42,881	21,337	39.5	361.16

Reference: Shareholders' equity: As of May 31, 2025: 16,106 million yen

As of Feb. 28, 2025: 16,939 million yen

### 2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2025	—	0.00	—	32.00	32.00
Fiscal year ending Feb. 28, 2026	—				
Fiscal year ending Feb. 28, 2026 (plan)		0.00	—	33.00	33.00

Note: Revision to the most recently announced dividend forecast: None

### 3. Consolidated Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025–February 28, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	30,400	11.0	2,105	1.7	2,005	0.2	648	−36.4	13.82
Full year	63,000	6.3	8,500	5.9	8,300	8.4	5,000	19.2	106.60

Note: Revision to the most recently announced consolidated forecast: None

#### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (gracemode K.K.)

Excluded: 0 companies

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: Please refer to the section “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements, Application of Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements” on page 8 for further information.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

Note: Please refer to the section “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements, Notes on Changes in Accounting Policies” on page 8 for further information.

(4) Number of issued shares (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of May 31, 2025	46,914,039 shares	As of Feb. 28, 2025	46,914,039 shares
As of May 31, 2025	9,600 shares	As of Feb. 28, 2025	9,600 shares
Three months ended May 31, 2025	46,904,439 shares	Three months ended May 31, 2024	46,913,204 shares

2) Number of treasury shares at the end of the period

3) Average number of shares during the period

\* Review of the attached quarterly consolidated financial statements by certified public accountant or auditing firm: None

\* Appropriate use of business forecast and other special items

Forecasts regarding future performance in this material are based on information currently available to VECTOR and incorporate a variety of uncertainties. Actual performance may differ from these forecasts for a number of reasons including changes in internal or external factors affecting business operations. Please refer to “1. Overview of Results of Operations, (3) Explanation of Consolidated Forecast and Other Forward-Looking Statements” on page 3 regarding the forecasts shown in this material.

## Contents

1. Overview of Results of Operations.....	2
(1) Results of Operations .....	2
(2) Overview of Financial Position .....	3
(3) Consolidated Forecast and Other Forward-Looking Statements.....	3
2. Quarterly Consolidated Financial Statements and Notes .....	4
(1) Quarterly Consolidated Balance Sheet.....	4
(2) Quarterly Consolidated Statements of Income and Comprehensive Income .....	6
(3) Notes to Quarterly Consolidated Financial Statements.....	8
Notes on Going Concern Assumption.....	8
Notes on Significant Changes in Shareholders' Equity.....	8
Notes on Special Accounting Methods for Presenting Consolidated Financial Statements for the Three Months Ended May 31, 2025 .....	8
Notes on Changes in Accounting Policies .....	8
Notes on Consolidated Statement of Cash Flows for the Three Months Ended May 31, 2025.....	8
Segment and Other Information.....	9
Notes on Subsequent Events .....	10

## 1. Overview of Results of Operations

Forward-looking statements are based on judgments made by VECTOR as of July 15, 2025.

### (1) Results of Operations

In the three months ended May 31, 2025, the Japanese economy continued its moderate recovery, supported by the resurgence of inbound tourism demand and improvements in the employment and income environments, despite impacts such as inflation due to yen depreciation. Nonetheless, the outlook remains cautious due to the effects of U.S. trade policies, concerns about the future of the Chinese economy, and geopolitical tensions in the Middle East, which continue to pose downside risks to overseas economic conditions.

The VECTOR Group is centered around the concept of distributing information in a simple and speedy manner through state-of-the-art communication tools, beginning with strategic public relations (PR) services. We provide these services at more affordable rates than traditional advertising budgets and we cater to a variety of industry sectors. This enables us to establish a revenue base that is less susceptible to the fluctuations of specific industries. As such, we anticipate minimal impact on our performance from deteriorating business conditions, and we expect this trend to continue into the future.

Against this market backdrop, we continue to focus on operating as a “fast company” that is a one-stop source of comprehensive support for marketing strategies with the goal of making people aware of the outstanding products, services, and other attributes of our clients. To accomplish this goal, we have been expanding our services, primarily aimed at the VECTOR Group’s existing clients. Furthermore, with the ongoing growth of internet advertising expenditure in Japan’s advertising industry driven by society’s digital transformation, the Company has focused on strengthening its Group foundation, including through M&A, with the goal of enhancing services, particularly in the social media sector, where the share of consumers’ disposable time is increasing, within the broader context of digital domains.

Additionally, in the Global Top 250 PR Agency Ranking 2024 issued by PProvoke Media, a specialized media for the advertising industry in the United Kingdom, VECTOR achieved the 6th position globally based on corporate performance, maintaining its top spot in Asia.

Due to these activities, net sales increased 6.7% year on year to 14,802 million yen, operating profit increased 22.9% to 1,689 million yen, ordinary income increased 21.8% to 1,698 million yen, and profit attributable to owners of parent increased 39.6% to 767 million yen.

Business segment performance is as follows.

#### PR and Advertising

In this business segment, we provide a one-stop communication strategy tailored to each client that includes strategic PR services centered on consulting and is driven by digital marketing using IoT signage via tablets placed in taxis and social networking services.

With the transition toward digitalization as the preferred method for distributing information, our strategic approach as a “fast company” has become even more relevant to the times. Further, our efforts to expand services through such means as mergers and acquisitions in the social media marketing domain have enabled us to establish a robust framework for providing even more comprehensive support to our clients’ communication strategies. Despite this, sales declined due to factors such as the impact of withdrawing from Hong Kong operations and an increase in online measures, and such as self-contained social media management projects that do not involve sales of other companies’ products. However, profits increased due to the implementation of measures to revitalize the business last year at NewsTV, the turnaround of the Korean business, and the strong performance of the taxi signage business.

Segment sales decreased 5.0% to 8,208 million yen and operating profit increased 17.6% to 1,059 million yen year on year.

#### Press Release Distribution

PR TIMES, Inc. distributes and posts press releases by using its PR TIMES website as well as many other websites. Utilization of this service as an element of social infrastructure has been very high. In May 2025, the number of companies using PR TIMES surpassed 112,000. As a result, quarterly sales and operating profit rose to an all-time high. Further, as planned at the beginning of the period, we actively engaged in sales and other activities to boost usage frequency of PR TIMES among existing customers.

Consequently, segment sales increased 19.7% to 2,305 million yen and operating profit grew 82.3% year on year to 883 million yen.

#### Direct Marketing

In Direct Marketing operated primarily by Vitabrid Japan Inc., efforts were made to strengthen sales existing products in the interest of advertising efficiency and to develop new products. As a result of higher advertising and promotional investments versus the same quarter of the previous fiscal year, when health issues arose with supplement products from another company, profit decreased, but sales increased.

Segment sales increased 36.7% year on year to 3,549 million yen and operating loss amounted to 224 million yen, compared with operating profit of 7 million yen in the first three months of the previous fiscal year.

## **HR**

ASHITA-TEAM Co., Ltd. reexamined its sales strategies, strengthened its sales team, and reinforced development aimed at improving functionality, resulting in operating profit of 16 million yen.

JOBTV, which operates a recruiting platform using video content, developed a broad set of services from video and other production to social media management in order to establish a solid revenue base. However, BUSiCONET Inc., which we acquired in June 2023 and operates a web media business for job seekers, with a focus on temporary staffing, was affected by changes in market demand and reported a decrease in profit, resulting in an operating loss of 29 million yen for JOBTV overall.

Segment sales increased 2.9% year on year to 737 million yen and an operating loss of 13 million yen was posted, compared to operating profit of 1 million yen in the first three months of the previous fiscal year.

## **Investment**

Despite gains on sales of certain investments, there were valuation losses on certain holdings.

Segment sales increased 12.4% year on year to 66 million yen while an operating loss of 15 million yen was recorded, compared to operating loss of 18 million yen in the first three months of the previous fiscal year.

## **(2) Overview of Financial Position**

### **Assets**

Total assets as of May 31, 2025 increased 2,868 million yen from the end of the previous fiscal year to 45,750 million yen.

Current assets increased 1,709 million yen to 34,056 million yen. This was mainly due to an increase of 3,430 million yen in cash and deposits, while there was a decrease of 1,651 million yen in accounts receivable—other included in other under current assets.

Non-current assets increased 1,159 million yen to 11,693 million yen. This was primarily due to a decrease of 763 million yen in allowance for doubtful accounts and increases of 135 million yen in software, 925 million yen in goodwill, and 100 million yen in deferred tax assets, while there was a decrease of 755 million yen in distressed receivables included in other under investments and other assets.

### **Liabilities**

Total liabilities as of May 31, 2025 increased 3,346 million yen from the end of the previous fiscal year to 24,890 million yen.

Current liabilities increased 4,024 million yen to 18,290 million yen. This was primarily due to an increase of 4,032 million yen in short-term borrowings.

Non-current liabilities decreased 678 million yen to 6,599 million yen. This was primarily due to decreases of 369 million yen in long-term borrowings and 269 million yen in deferred tax liabilities.

### **Net assets**

Total net assets as of May 31, 2025 decreased 477 million yen from the end of the previous fiscal year to 20,859 million yen. This was primarily due to a decrease of 734 million yen in retained earnings, while there was an increase of 310 million yen in non-controlling interests.

## **(3) Consolidated Forecast and Other Forward-Looking Statements**

There are no changes to the financial forecasts for the fiscal year ending February 28, 2026, from the projected figures announced on April 14, 2025.

## 2. Quarterly Consolidated Financial Statements and Notes

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	FY2/25 As of Feb. 28, 2025	First quarter of FY2/26 As of May 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	17,125	20,555
Notes and accounts receivable-trade, and contract assets	7,843	7,065
Operational investment securities	1,798	1,958
Merchandise and finished goods	2,021	2,007
Costs on service contracts in progress	606	618
Other	3,378	2,261
Allowance for doubtful accounts	(427)	(410)
Total current assets	32,346	34,056
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,216	1,262
Machinery, equipment and vehicles	66	66
Tools, furniture and fixtures	1,026	1,055
Leased assets	1,122	1,131
Construction in progress	16	30
Accumulated depreciation	(1,622)	(1,736)
Total property, plant and equipment	1,825	1,810
Intangible assets		
Goodwill	2,976	3,902
Software	998	1,133
Other	185	150
Total intangible assets	4,160	5,186
Investments and other assets		
Investment securities	1,326	1,356
Deferred tax assets	1,713	1,814
Leasehold and guarantee deposits	714	709
Other	1,996	1,255
Allowance for doubtful accounts	(1,202)	(439)
Total investments and other assets	4,548	4,697
Total non-current assets	10,534	11,693
Total assets	42,881	45,750

(Millions of yen)

	FY2/25 As of Feb. 28, 2025	First quarter of FY2/26 As of May 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	2,505	2,083
Accounts payable-other	1,728	2,215
Short-term borrowings	2,351	6,383
Current portion of long-term borrowings	2,076	1,936
Current portion of bonds payable	10	10
Lease obligations	234	239
Income taxes payable	1,318	1,188
Provision for bonuses	642	243
Contract liabilities	1,625	1,786
Provision for point card certificates	5	8
Provision for shareholder benefit program	40	40
Other	1,726	2,154
Total current liabilities	14,265	18,290
Non-current liabilities		
Long-term borrowings	6,051	5,681
Bonds payable	25	25
Lease obligations	526	474
Deferred tax liabilities	516	246
Retirement benefit liability	33	46
Other	124	125
Total non-current liabilities	7,278	6,599
Total liabilities	21,544	24,890
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,038	3,038
Retained earnings	13,477	12,742
Total shareholders' equity	16,516	15,781
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	40	39
Foreign currency translation adjustment	383	285
Total accumulated other comprehensive income	423	324
Share acquisition rights	145	191
Non-controlling interests	4,251	4,561
Total net assets	21,337	20,859
Total liabilities and net assets	42,881	45,750

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**

**Quarterly Consolidated Statement of Income**

**(For the Three-month Period)**

(Millions of yen)

	First three months of FY2/25 Mar. 1, 2024–May 31, 2024	First three months of FY2/26 Mar. 1, 2025–May 31, 2025
Net sales	13,877	14,802
Cost of sales	5,055	4,750
Gross profit	8,821	10,051
Selling, general and administrative expenses	7,446	8,362
Operating profit	1,374	1,689
Non-operating income		
Interest and dividend income	2	4
Gain on investments in investment partnerships	79	4
Share of profit of entities accounted for using equity method	8	21
Foreign exchange gains	—	41
Other	10	16
Total non-operating income	100	88
Non-operating expenses		
Interest expenses	35	43
Loss on investments in investment partnerships	20	20
Foreign exchange losses	9	—
Other	16	15
Total non-operating expenses	80	79
Ordinary income	1,394	1,698
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	4	—
Gain on reversal of share acquisition rights	0	—
Total extraordinary income	4	—
Extraordinary losses		
Loss on sale of non-current assets	0	—
Loss on retirement of non-current assets	4	—
Loss on valuation of investment securities	—	27
Total extraordinary losses	4	27
Profit before income taxes	1,394	1,670
Income taxes	677	637
Profit	716	1,033
Profit attributable to non-controlling interests	167	266
Profit attributable to owners of parent	549	767



**Quarterly Consolidated Statement of Comprehensive Income**  
**(For the Three-month Period)**

(Millions of yen)

	First three months of FY2/25 Mar. 1, 2024–May 31, 2024	First three months of FY2/26 Mar. 1, 2025–May 31, 2025
Profit	716	1,033
Other comprehensive income		
Foreign currency translation adjustment	51	(79)
Valuation difference on available-for-sale securities	(540)	(0)
Share of other comprehensive income of entities accounted for using equity method	7	(20)
Total other comprehensive income	(481)	(101)
Comprehensive income	235	932
Comprehensive income attributable to:		
Owners of parent	68	668
Non-controlling interests	166	263

### (3) Notes to Quarterly Consolidated Financial Statements

#### Notes on Going Concern Assumption

Not applicable.

#### Notes on Significant Changes in Shareholders' Equity

Not applicable.

#### Notes on Special Accounting Methods for Presenting Consolidated Financial Statements for the Three Months Ended May 31, 2025

The tax expense was calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the fiscal year, including the first quarter, and multiplying that rate by the quarterly profit before income taxes.

However, if the tax expense calculated by using the estimated effective tax rate differs significantly from a reasonable amount of taxes, the statutory effective tax rate is used instead after adjustments for significant differences that are not temporary differences involving quarterly net profit.

#### Notes on Changes in Accounting Policies

##### Application of the Accounting Standard for Current Income Taxes

The Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022; hereinafter the "2022 Revised Accounting Standard") has been applied as of the beginning of the three-month period ended May 31, 2025.

The amendment to categories in which current income taxes should be recorded (taxes on other comprehensive income) follows the transitional treatment prescribed in the proviso of paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment prescribed in the proviso (2) of paragraph 65-2 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the "2022 Revised Implementation Guidance"). There is no impact from this change in accounting policies on the quarterly consolidated financial statements.

For the amendment related to the revised accounting treatment for consolidated financial statements when gains or losses on sale of shares in subsidiaries resulting from transactions between consolidated companies were deferred for tax purposes, the 2022 Revised Implementation Guidance has been adopted from the beginning of the three month period ended May 31, 2025. There is no impact from this change in accounting policies on the quarterly consolidated financial statements.

#### Notes on Consolidated Statement of Cash Flows for the Three Months Ended May 31, 2025

The consolidated statement of cash flows for the three months has not been prepared. Depreciation for the three months (including amortization of intangible assets excluding goodwill) and the goodwill amortization amount are as follows.

	(Millions of yen)	
	First three months of FY2/25 Mar. 1, 2024–May 31, 2024	First three months of FY2/26 Mar. 1, 2025–May 31, 2025
Depreciation	149	183
Amortization of goodwill	128	127

## Segment and Other Information

### Segment information

1. First three months of FY2/25 (Mar. 1, 2024 – May 31, 2024)

(1) Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Millions of yen)

	Reportable segment					Total	Adjustment	Amounts shown on quarterly consolidated statement of income (Note)
	PR and Advertising	Press Release Distribution	Direct Marketing	HR	Investment			
Net sales								
Revenue from contracts with customers	8,614	1,892	2,596	714	—	13,818	—	13,818
Other revenue	—	—	—	—	58	58	—	58
External sales	8,614	1,892	2,596	714	58	13,877	—	13,877
Inter-segment sales and transfers	24	32	0	2	—	59	(59)	—
Total	8,639	1,925	2,596	717	58	13,937	(59)	13,877
Segment profit (loss)	900	484	7	1	(18)	1,376	(1)	1,374

Notes: 1. The minus 1 million yen adjustment to segment profit (loss) is the elimination of intersegment transactions totaling minus 1 million yen.

2. Segment profit (loss) is adjusted to be consistent with operating profit in the quarterly consolidated statement of income.

(2) Information related to revisions for reportable segments

This is as described in 2. First three months of FY2/26 (Mar. 1, 2025 – May 31, 2025) (2) Information related to revisions for reportable segments

(3) Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses involving non-current assets

Not applicable.

Significant change in goodwill

Starting from the first quarter, FINDAWAY Co., Ltd. has been included in the scope of consolidation within the HR segment. This acquisition resulted in goodwill of 102 million yen.

Significant gain on bargain purchase

Not applicable.

1. First three months of FY2/26 (Mar. 1, 2025 – May 31, 2025)

(1) Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Millions of yen)

	Reportable segment					Total	Adjustment	Amounts shown on quarterly consolidated statement of income (Note)
	PR and Advertising	Press Release Distribution	Direct Marketing	HR	Investment			
Net sales								
Revenue from contracts with customers	8,178	2,274	3,549	733	—	14,735	—	14,735
Other revenue	—	—	—	—	66	66	—	66
External sales	8,178	2,274	3,549	733	66	14,802	—	14,802
Inter-segment sales and transfers	30	30	—	4	—	65	(65)	—
Total	8,208	2,305	3,549	737	66	14,867	(65)	14,802
Segment profit (loss)	1,059	883	(224)	(13)	(15)	1,689	—	1,689

Note: Segment profit (loss) has been made consistent with operating profit in the quarterly consolidated statement of income.

(2) Information related to revisions for reportable segments

As a “fast company” that is a one-stop source of comprehensive support for marketing strategies designed to spread the word about excellent products, services and solutions of our customers to the world, the VECTOR Group has worked to enhance capabilities in delivering end-to-end solutions, from raising awareness to driving purchases.

Since the first six months of the fiscal year ended February 28, 2025, VECTOR has been carrying out an absorption-type merger, in which INITIAL Inc., a wholly owned subsidiary, will be the surviving company, and Starbank Inc. and INFLUENCER BANK, Inc., both of which are also wholly owned subsidiaries, will be the dissolved companies. The aims are to restructure the PR and Advertising segment and streamline management. As a result, the segment for INFLUENCER BANK has been changed from the previous Direct Marketing segment to the PR and Advertising segment.

The segment information for the first three months of the fiscal year ended February 28, 2025 is based on the reportable segment structure after the reclassification.

(3) Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses involving non-current assets

Not applicable.

Significant change in goodwill

In addition, starting from the first quarter of the current fiscal year, gracemode K.K. has been included in the scope of consolidation within the PR and Advertising segment. This acquisition resulted in goodwill of 1,077 million yen.

Significant gain on bargain purchase

Not applicable.

**Notes on Subsequent Events**

Not applicable.