



Consolidated Financial Results **for the First Half of the Fiscal Year Ending February 28, 2026** **(Six Months Ended August 31, 2025)**

October 15, 2025

Company name: VECTOR INC.

Listing: Tokyo Stock Exchange

Securities code: 6058 URL: <https://vectorinc.co.jp/en>

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Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: No

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending February 28, 2026 **(March 1, 2025–August 31, 2025)**

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Aug. 31, 2025	29,749	8.6	3,730	80.2	3,910	95.5	1,765	73.2
Six months ended Aug. 31, 2024	27,385	-4.1	2,069	39.5	2,000	17.9	1,019	23.8

Note: Comprehensive income: Six months ended Aug. 31, 2025: 2,290 million yen (up 166.3%)

Six months ended Aug. 31, 2024: 860 million yen (down 69.4%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Aug. 31, 2025	37.65	—
Six months ended Aug. 31, 2024	21.73	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Aug. 31, 2025	48,357	23,023	36.6	376.84
As of Feb. 28, 2025	42,881	21,337	39.5	361.16

Reference: Shareholders' equity: As of Aug. 31, 2025: 17,675 million yen

As of Feb. 28, 2025: 16,939 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2025	—	0.00	—	32.00	32.00
Fiscal year ending Feb. 28, 2026	—	0.00			
Fiscal year ending Feb. 28, 2026 (plan)			—	33.00	33.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025–February 28, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	63,000	6.3	8,500	5.9	8,300	8.4	5,000	19.2	106.60

Note: Revision to the most recently announced consolidated forecast: None

Notes

- (1) Significant changes in the scope of consolidation during the six months ended August 31, 2025: Yes

Newly included: 2 companies (gracemode Inc. and Storicity, Inc.)

Excluded: 0 companies

- (2) Application of special accounting methods for presenting consolidated financial statements for the six months ended August 31, 2025: Yes

Note: Please refer to the section “2. Quarterly Consolidated Financial Statements and Notes, (4) Notes to Quarterly Consolidated Financial Statements, Note regarding Special Accounting Methods for Presenting Consolidated Financial Statements for the Six Months Ended August 31, 2025” on page 11 for further information.

- (3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

Note: Please refer to the section “2. Quarterly Consolidated Financial Statements and Notes, (4) Notes to Quarterly Consolidated Financial Statements, Notes on Changes in Accounting Policies” on page 11 for further information.

- (4) Number of issued shares (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Aug. 31, 2025	46,914,039 shares	As of Feb. 28, 2025	46,914,039 shares
As of Aug. 31, 2025	9,600 shares	As of Feb. 28, 2025	9,600 shares
Six months ended Aug. 31, 2025	46,904,439 shares	Six months ended Aug. 31, 2024	46,908,822 shares

2) Number of treasury shares at the end of the period

3) Average number of shares during the period

* The quarterly (six-month) financial report is not subject to review by certified public accountants or auditing firms.

* Appropriate use of business forecast and other special items

Forecasts regarding future performance in this material are based on information currently available to VECTOR and incorporate a variety of uncertainties. Actual performance may differ from these forecasts for a number of reasons including changes in internal or external factors affecting business operations. Please refer to “1. Overview of Results of Operations, (4) Explanation of Consolidated Forecast and Other Forward-Looking Statements” on page 4 regarding the forecasts shown in this material.

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1. Overview of Results of Operations

Forward-looking statements are based on judgments made by VECTOR as of October 15, 2025.

(1) Results of operations

During the first half of the fiscal year ending February 28, 2026, the Japanese economy continued its moderate recovery, supported by the resurgence of inbound tourism demand and improvements in the employment and income environments, despite impacts such as inflation due to yen depreciation. Nonetheless, the outlook remains cautious due to the effects of U.S. trade policies, concerns about the future of the Chinese economy, and geopolitical tensions in the Middle East, which continue to pose downside risks to overseas economic conditions.

The VECTOR Group is centered around the concept of distributing information in a simple and speedy manner through state-of-the-art communication tools, beginning with strategic public relations (PR) services. We provide these services at more affordable rates than traditional advertising budgets and we cater to a variety of industry sectors. This enables us to establish a revenue base that is less susceptible to the fluctuations of specific industries. As such, we anticipate minimal impact on our performance from deteriorating business conditions, and we expect this trend to continue into the future.

Against this market backdrop, we continue to focus on operating as a “fast company” that is a one-stop source of comprehensive support for marketing strategies with the goal of making people aware of the outstanding products, services, and other attributes of our clients. To accomplish this goal, we have been expanding our services, primarily aimed at the VECTOR Group’s existing clients. Furthermore, with the ongoing growth of internet advertising expenditure in Japan’s advertising industry driven by society’s digital transformation, the Company has focused on strengthening its Group foundation, including through M&A, with the goal of enhancing services, particularly in the social media sector, where the share of consumers’ disposable time is increasing, within the broader context of digital domains.

Due to these activities, net sales increased 8.6% year on year to 29,749 million yen, operating profit grew 80.2% to 3,730 million yen, ordinary income rose 95.5% to 3,910 million yen, and profit attributable to owners of parent increased 73.2% to 1,765 million yen.

Business segment performance is as follows.

PR and Advertising

In this business segment, we provide a one-stop communication strategy tailored to each client that includes strategic PR services centered on consulting and is driven by digital marketing using IoT signage via tablets placed in taxis and social networking services. With the transition toward digitalization as the preferred method for distributing information, our strategic approach as a “fast company” has become even more relevant to the times. Further, our efforts to expand services through such means as M&A in the social media marketing domain has enabled us to further reinforce a robust framework for providing even more comprehensive support to our clients’ communication strategies.

These efforts restored NewsTV and the Korean business, which recorded losses in the previous fiscal year, to profitability. Combined with strong performance in the taxi signage business and gracemode Inc., which became a consolidated subsidiary in the first quarter, this led to record high quarterly gross profit and record-high operating profit for the second quarter.

Segment sales increased 0.1% to 16,169 million yen and operating profit increased 36.1% to 2,198 million yen year on year.

Press Release Distribution

PR TIMES, Inc. distributes and posts press releases by using its PR TIMES website as well as many other websites. Utilization of this service has been very high. In August 2025, the number of companies using PR TIMES surpassed 116,000. Further, as planned at the beginning of the period, we actively engaged in sales and other activities to boost usage frequency of PR TIMES among existing customers. This resulted in a record-high number of companies using PR TIMES and number of press releases distributed. Both net sales and operating profit reached new record highs for a quarterly period.

Segment sales increased 20.1% to 4,674 million yen and operating profit grew 97.4% to 1,892 million yen year on year.

Direct Marketing

In Direct Marketing operated primarily by Vitabrid Japan Inc., efforts were made to strengthen sales existing products in the interest of advertising efficiency and to develop new products. Controlling the level of advertising investment as we kept an eye on market sentiment resulted in record-high sales volume and net sales during the second quarter. Adjusting advertising and promotion expenses with a focus on advertising efficiency resulted in growth in operating profit. Vitabrid Japan Inc. also reached record-high monthly net sales in August 2025.

Segment sales increased 26.0% year on year to 7,467 million yen and an operating loss of 126 million yen was recorded, compared with a loss of 510 million yen in the previous first half.

HR

ASHITA-TEAM Co., Ltd. reexamined its sales strategies, strengthened its sales team, and reinforced development aimed at improving functionality, resulting in operating profit of 34 million yen.

JOBTV, which operates a recruiting platform using video content, developed a broad set of services from video and other production to social media management in order to establish a solid revenue base. However, BUSICONET Inc., which operates a job-search web media business mainly focused on temporary staffing, was affected by changes in market demand. In addition, business investment in Clinic TV Inc., established in the third quarter of the previous fiscal year, led to a decline in profit, resulting in an operating loss of 94 million yen for the overall JOBTV business.

Segment sales increased 0.1% year on year to 1,463 million yen and an operating loss of 59 million yen was posted, compared with an operating profit of 46 million yen in the previous first half.

Investment

Despite gains on sales of certain investments, there were valuation losses on certain holdings.

Segment sales increased 36.2% year on year to 108 million yen while an operating loss of 173 million yen was recorded, compared with an operating loss of 39 million yen in the previous first half.

(2) Overview of financial position

Assets

Total assets at the end of the first half increased 5,475 million yen from the end of the previous fiscal year to 48,357 million yen.

Current assets increased 3,882 million yen to 36,229 million yen. This was mainly due to an increase of 5,541 million yen in cash and deposits, while there was a decrease of 1,603 million yen in accounts receivable—other included in other under current assets.

Non-current assets increased 1,593 million yen to 12,127 million yen. This was primarily due to an increase of 1,506 million yen in goodwill.

Liabilities

Total liabilities at the end of the first half increased 3,789 million yen from the end of the previous fiscal year to 25,333 million yen.

Current liabilities increased 4,890 million yen to 19,155 million yen. This was mainly due to increases of 4,402 million yen in short-term borrowings and 914 million yen in income taxes payable, despite decreases of 281 million yen in the current portion of long-term borrowings and 252 million yen in provision for bonuses.

Non-current liabilities decreased 1,100 million yen to 6,177 million yen. This was primarily due to decreases of 740 million yen in long-term borrowings, 114 million yen in lease liabilities, and 258 million yen in deferred tax liabilities.

Net assets

Net assets at the end of the first half increased 1,686 million yen from the end of the previous fiscal year to 23,023 million yen. This was primarily due to increases of 540 million yen in capital surplus, 265 million yen in retained earnings, and 842 million yen in non-controlling interests.

(3) Cash Flows

Cash and cash equivalents at the end of the first half increased 5,541 million yen from the end of the previous fiscal year to 22,666 million yen.

Cash flows in the first half and the main factors underlying the results are as follows.

Cash flows from operating activities

Net cash provided by operating activities came to 5,189 million yen, compared with cash provided of 1,803 million yen in the same period of the previous fiscal year. This was mainly due to cash inflows including profit before income taxes of 3,836 million yen, depreciation of 376 million yen, a decrease in accounts receivable—other of 1,574 million yen, a decrease in distressed receivables of 762 million yen, and a decrease in trade receivables and contract assets of 493 million yen, which offset by cash outflows including a decrease in allowance for doubtful accounts of 798 million yen.

Cash flows from investing activities

Net cash used in investing activities was 2,423 million yen, compared with cash used of 763 million yen in the same period of the previous fiscal year. This was primary due to cash outflows including purchase of intangible assets of 335 million yen and purchase of shares of subsidiaries resulting in change in scope of consolidation of 1,903 million yen.

Cash flows from financing activities

Net cash provided by financing activities was 2,793 million yen, compared with net cash used of 889 million yen in the same period of the previous fiscal year. This was primarily attributable to cash inflows including a net increase in short-term borrowings of 4,408 million yen and proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation of 989 million yen, despite cash outflows such as dividends paid of 1,497 million yen and repayments of long-term borrowings of 1,020 million yen.

(4) Explanation of Consolidated Forecast and Other Forward-looking Statements

There are no changes to the financial forecasts for the fiscal year ending February 28, 2026, from the projected figures announced on April 14, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	FY2/25 As of Feb. 28, 2025	First half of FY2/26 As of Aug. 31, 2025
Assets		
Current assets		
Cash and deposits	17,125	22,666
Notes and accounts receivable-trade, and contract assets	7,843	7,442
Operational investment securities	1,798	2,012
Merchandise and finished goods	2,021	1,594
Costs on service contracts in progress	606	680
Other	3,378	2,241
Allowance for doubtful accounts	(427)	(409)
Total current assets	32,346	36,229
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,216	1,251
Machinery, equipment and vehicles	66	59
Tools, furniture and fixtures	1,026	982
Leased assets	1,122	1,131
Construction in progress	16	30
Accumulated depreciation	(1,622)	(1,747)
Total property, plant and equipment	1,825	1,708
Intangible assets		
Goodwill	2,976	4,483
Software	998	1,191
Other	185	152
Total intangible assets	4,160	5,828
Investments and other assets		
Investment securities	1,326	1,402
Deferred tax assets	1,713	1,723
Leasehold and guarantee deposits	714	623
Other	1,996	1,266
Allowance for doubtful accounts	(1,202)	(423)
Total investments and other assets	4,548	4,591
Total non-current assets	10,534	12,127
Total assets	42,881	48,357

(Millions of yen)

	FY2/25 As of Feb. 28, 2025	First half of FY2/26 As of Aug. 31, 2025
Liabilities		
Current liabilities		
Accounts payable-trade	2,505	2,313
Accounts payable-other	1,728	1,980
Short-term borrowings	2,351	6,753
Current portion of long-term borrowings	2,076	1,794
Current portion of bonds payable	10	10
Lease obligations	234	241
Income taxes payable	1,318	2,233
Provision for bonuses	642	389
Contract liabilities	1,625	1,605
Provision for point card certificates	5	10
Provision for shareholder benefit program	40	—
Other	1,726	1,822
Total current liabilities	14,265	19,155
Non-current liabilities		
Long-term borrowings	6,051	5,310
Bonds payable	25	20
Lease obligations	526	412
Deferred tax liabilities	516	257
Retirement benefit liability	33	58
Other	124	117
Total non-current liabilities	7,278	6,177
Total liabilities	21,544	25,333
Net assets		
Shareholders' equity		
Share capital	3,038	3,038
Capital surplus	—	540
Retained earnings	13,477	13,742
Total shareholders' equity	16,516	17,322
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	40	137
Foreign currency translation adjustment	383	215
Total accumulated other comprehensive income	423	353
Share acquisition rights	145	254
Non-controlling interests	4,251	5,093
Total net assets	21,337	23,023
Total liabilities and net assets	42,881	48,357

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	First six months of FY2/25 Mar. 1, 2024–Aug. 31, 2024	First six months of FY2/26 Mar. 1, 2025–Aug. 31, 2025
Net sales	27,385	29,749
Cost of sales	9,491	9,346
Gross profit	17,894	20,402
Selling, general and administrative expenses	15,824	16,671
Operating profit	2,069	3,730
Non-operating income		
Interest and dividend income	4	21
Gain on investments in investment partnerships	81	4
Share of profit of entities accounted for using equity method	19	30
Foreign exchange gains	—	234
Other	37	29
Total non-operating income	142	321
Non-operating expenses		
Interest expenses	69	86
Foreign exchange losses	94	—
Loss on investments in investment partnerships	23	28
Other	25	25
Total non-operating expenses	212	140
Ordinary income	2,000	3,910
Extraordinary income		
Gain on sale of non-current assets	—	1
Gain on sale of shares of subsidiaries and associates	4	—
Gain on reversal of share acquisition rights	1	—
Total extraordinary income	5	1
Extraordinary losses		
Loss on sale of non-current assets	3	—
Loss on retirement of non-current assets	37	12
Loss on valuation of investment securities	—	27
Loss on liquidation of business	—	36
Total extraordinary losses	41	76
Profit before income taxes	1,964	3,836
Income taxes	628	1,483
Profit	1,336	2,353
Profit attributable to non-controlling interests	317	587
Profit attributable to owners of parent	1,019	1,765

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	First six months of FY2/25 Mar. 1, 2024–Aug. 31, 2024	First six months of FY2/26 Mar. 1, 2025–Aug. 31, 2025
Profit	1,336	2,353
Other comprehensive income		
Foreign currency translation adjustment	172	(171)
Valuation difference on available-for-sale securities	(668)	97
Share of other comprehensive income of entities accounted for using equity method	19	11
Total other comprehensive income	(476)	(62)
Comprehensive income	860	2,290
Comprehensive income attributable to:		
Owners of parent	539	1,695
Non-controlling interests	320	594

(3) Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	First six months of FY2/25 Mar. 1, 2024–Aug. 31, 2024	First six months of FY2/26 Mar. 1, 2025–Aug. 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,964	3,836
Depreciation	309	376
Amortization of goodwill	245	274
Amortization of long-term prepaid expenses	0	1
Depreciation and amortization on other	30	16
Loss (gain) on sale of non-current assets	3	(1)
Loss on retirement of non-current assets	37	12
Share of loss (profit) of entities accounted for using equity method	(19)	(30)
Loss (gain) on valuation of investment securities	—	27
Loss (gain) on investments in investment partnerships	(58)	23
Loss (gain) on sale of shares of subsidiaries and associates	(4)	—
Gain on reversal of share acquisition rights	(1)	—
Increase (decrease) in allowance for doubtful accounts	42	(798)
Increase (decrease) in provision for bonuses	(238)	(254)
Increase (decrease) in provision for point card certificates	30	4
Increase (decrease) in provision for shareholder benefit program	(20)	(40)
Increase (decrease) in retirement benefit liability	7	25
Interest and dividend income	(4)	(21)
Interest expenses	69	86
Decrease (increase) in trade receivables and contract assets	595	493
Decrease (increase) in inventories	(957)	342
Decrease (increase) in investment securities for sale	(197)	(82)
Increase (decrease) in trade payables	34	(213)
Decrease (increase) in deposits paid	237	24
Decrease (increase) in advance payments	430	(426)
Decrease (increase) in accounts receivable - other	474	1,574
Increase (decrease) in accounts payable-other	936	324
Increase (decrease) in contract liabilities	(153)	(11)
Decrease (increase) in distressed receivables	(10)	762
Other	(222)	0
Subtotal	3,564	6,325
Interest and dividends received	7	18
Interest paid	(71)	(88)
Income taxes paid	(1,697)	(1,066)
Net cash provided by (used in) operating activities	1,803	5,189

(Millions of yen)

	First six months of FY2/25 Mar. 1, 2024–Aug. 31, 2024	First six months of FY2/26 Mar. 1, 2025–Aug. 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(255)	(77)
Proceeds from sale of property, plant and equipment	8	3
Purchase of intangible assets	(339)	(335)
Purchase of investment securities	(19)	(70)
Purchase of golf club membership	—	(3)
Payments for investments in capital	(60)	(12)
Proceeds from divestments	101	10
Loan advances	(100)	(32)
Proceeds from collection of loans receivable	11	—
Payments of leasehold and guarantee deposits	(40)	(9)
Proceeds from refund of leasehold and guarantee deposits	46	6
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(135)	(1,903)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	21	—
Net cash provided by (used in) investing activities	(763)	(2,423)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,466	4,408
Proceeds from long-term borrowings	315	—
Repayments of long-term borrowings	(990)	(1,020)
Proceeds from share issuance to non-controlling shareholders	19	149
Redemption of bonds	(83)	(5)
Proceeds from issuance of shares	—	38
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(8)
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	—	989
Purchase of treasury shares of subsidiaries	(0)	(1)
Repayments of lease obligations	(111)	(116)
Dividends paid	(1,358)	(1,497)
Dividends paid to non-controlling interests	—	(144)
Amount of distribution paid to investment business members	(146)	—
Net cash provided by (used in) financing activities	(889)	2,793
Effect of exchange rate change on cash and cash equivalents	14	(17)
Net increase (decrease) in cash and cash equivalents	164	5,541
Cash and cash equivalents at beginning of period	15,820	17,125
Cash and cash equivalents at end of period	15,984	22,666

(4) Notes to Quarterly Consolidated Financial Statements

Notes on Going Concern Assumption

Not applicable.

Notes on Significant Changes in Shareholders' Equity

As of August 8, 2025, pursuant to a resolution of the Board of Directors meeting held on August 1, 2025, VECTOR sold part of the shares held in PR TIMES, Inc., a consolidated subsidiary. This resulted in a capital surplus of 540 million yen.

Notes on Special Accounting Methods for Presenting Consolidated Financial Statements for the Six Months Ended August 31, 2025

Calculation of Tax Expense

The tax expense was calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the fiscal year, including the first half, and multiplying that rate by the profit before income taxes for the first half.

However, if the tax expense calculated by using the estimated effective tax rate differs significantly from a reasonable amount of taxes, the statutory effective tax rate is used instead after adjustments for significant differences that are not temporary differences involving net profit for the first half.

Notes on Changes in Accounting Policies

Application of the Accounting Standard for Current Income Taxes

The Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022; hereinafter the "2022 Revised Accounting Standard") has been applied as of the beginning of the six-month period ended August 31, 2025.

The amendment to categories in which current income taxes should be recorded (taxes on other comprehensive income) follows the transitional treatment prescribed in the proviso of paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment prescribed in the proviso (2) of paragraph 65-2 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the "2022 Revised Implementation Guidance"). There is no impact from this change in accounting policies on the consolidated financial statements for the first half.

For the amendment related to the revised accounting treatment for consolidated financial statements when gains or losses on sale of shares in subsidiaries resulting from transactions between consolidated companies were deferred for tax purposes, the 2022 Revised Implementation Guidance has been adopted from the beginning of the six-month period ended August 31, 2025. There is no impact from this change in accounting policies on the consolidated financial statements for the first half.

Segment and Other Information

Segment information

1. First six months of FY2/25 (Mar. 1, 2024–Aug. 31, 2024)

(1) Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Millions of yen)

	Reportable segment					Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
	PR and Advertising	Press Release Distribution	Direct Marketing	HR	Investment			
Net sales								
Revenue from contracts with customers	16,096	3,829	5,926	1,453	—	27,306	—	27,306
Other revenue	—	—	—	—	79	79	—	79
External sales	16,096	3,829	5,926	1,453	79	27,385	—	27,385
Inter-segment sales and transfers	53	62	0	9	—	125	(125)	—
Total	16,150	3,892	5,927	1,462	79	27,511	(125)	27,385
Segment profit (loss)	1,615	958	(510)	46	(39)	2,070	(0)	2,069

Notes: 1. The minus 0 million yen adjustment to segment profit (loss) is the elimination of intersegment transactions.

2. Segment profit (loss) is adjusted to be consistent with operating profit in the quarterly consolidated statement of income.

(2) Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses involving non-current assets

Not applicable.

Significant change in goodwill

Starting from the first half, FINDAWAY Co., Ltd. has been included in the scope of consolidation within the HR segment. This acquisition resulted in goodwill of 102 million yen.

Significant gain on bargain purchase

Not applicable.

2. First six months of FY2/26 (Mar. 1, 2025–Aug. 31, 2025)

(1) Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Millions of yen)

	Reportable segment					Total	Adjustment	Amounts shown on quarterly consolidated statement of income (Note)
	PR and Advertising	Press Release Distribution	Direct Marketing	HR	Investment			
Net sales								
Revenue from contracts with customers	16,108	4,614	7,467	1,451	—	29,640	—	29,640
Other revenue	—	—	—	—	108	108	—	108
External sales	16,108	4,614	7,467	1,451	108	29,749	—	29,749
Inter-segment sales and transfers	61	59	0	12	—	134	(134)	—
Total	16,169	4,674	7,467	1,463	108	29,883	(134)	29,749
Segment profit (loss)	2,198	1,892	(126)	(59)	(173)	3,730	—	3,730

Note: Segment profit (loss) has been made consistent with operating profit in the consolidated statement of income for the first half.

(2) Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses involving non-current assets

Not applicable.

Significant change in goodwill

Starting from the first half of the fiscal year ending February 28, 2026, gracemode Inc. and Storicity, Inc. have been included in the scope of consolidation within the PR and Advertising segment. These acquisitions resulted in goodwill of 1,758 million yen.

Significant gain on bargain purchase

Not applicable.

Notes on Subsequent Events

Not applicable.